

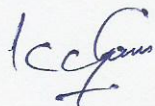
GDB SHARE & STOCK BROKING SERVICES LIMITED

Pre-funded instruments/ Electronic fund transfers Policy pursuant to SEBI's Circular No.CIR/MIRSD/03/2011 dated 09/06/2011 and NSE Circular No.NSE/INSP/2011/118, Download Ref. No.NSE/INSP/18024 dated 09/06/2011

In view of the above Circular of SEBI & Exchanges, we have adapted the following as our policy on Pre-funded instruments / Electronic fund transfers for the purpose of specifying the mode of receipt and payment of funds, has permitted to accept Demand Drafts from their clients.

- a. If the aggregate value of pre-funded instruments is Rs.50,000/- (Rupees Fifty Thousand Only) or more, per day per client, we may accept the instruments only if the same are accompanied by the name of the bank account holder and number of the bank account debited for the purpose, duly certified by the issuing bank. The mode of certification may include the following :-
 - i. Certificate from the issuing bank on its letterhead or on a plain paper with the seal of the issuing bank.
 - ii. Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument.
 - iii. Certified copy of the passbook / bank statement for the account debited to issue the instrument.
 - iv. Authentication of the bank account-number debited and the name of the account holder by the issuing bank on the reverse of the instrument.
- b. We may maintain an audit trail of the funds received through electronic fund transfers to ensure that the funds are received from clients only.

For GDB SHARE & STOCK BROKING SERVICES LIMITED



DIRECTOR