

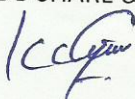
GDB SHARE & STOCK BROKING SERVICES LTD.

Unauthenticated News Circulated through various modes of communication policy pursuant to SEBI's Circular No.Cir/ISD/1/2011 dated 23/03/2011, addendum Circular no. Cir/ISD/2/2011 dated 24/03/2011 and NSE Circular No. NSE/INSP/2011/114 dated 24/03/2011.

In view of the above Circular of SEBI & Exchanges, we have adapted the following as our policy on internal News Circulated.

- 1.Proper internal code of conduct and controls are there as separately mentioned in our policy on internal control.
- 2.Employees/temporary staff/voluntary workers etc.employed/working in our office shall not be encouraged or they shall not circulate rumours or unverified information obtained from client, industry,any trade or any other sources without verification.
- 3.Access to Blogs/chat forums/messenger sites etc. are either restricted under supervision of some responsible employee of the company or access shall not be allowed.
- 4.Logs for any usage of such Blogs/Chat forums/Messangers sites(called by any nomenclature) shall be treated as records and the same should be maintained as specified by the respective Regulations which govern our company.
5. Employees are directed that any market related news received by them either in their official mail/personal mail/blog or in any other manner,should be forwarded only after the same has been seen and approved by the Compliance Officer of our company. If an employee fails to do so, he/she shall be deemed to have violated the various provisions contained In SEBI ACT/Rules/Regulations etc.and shall be liable for actions. The compliance Officer shall also be held liable for breach of duty in this regard.

For GDB SHARE & STOCK BROKING SERVICES LTD.



Director